What is a car really worth in the UAE today?

Market-value benchmark for motor insurers, banks and leasing companies — sample edition

33,614
active used-car listings tracked (deduplicated)

40,350
listings that disappeared in the last 90 days (likely sold)

283,890
price changes on record

5
sources: classifieds, dealer sites, auctions

1 · Market value by model year — median asking price (AED)

Model	2025	2024	2023	2022	2021	2020	2019	Ø loss / yr*
Nissan Patrol new generation from 2025	295k n=42	219k n=129	170k n=92	165k n=61	130k n=90	110k n=68	79k n=66	**15.8%** 2020–2024
Toyota Land Cruiser LC300 from 2022	279k n=46	249k n=54	250k n=41	220k n=44	185k n=23	150k n=21	139k n=27	**6.1%** 2022–2024
Toyota Prado new generation from 2024	224k n=38	190k n=14	136k n=21	130k n=34	129k n=15	122k n=19	100k n=18	**3.6%** 2020–2023
Mercedes G-Class	899k n=97	710k n=35	657k n=47	620k n=72	547k n=74	467k n=48	419k n=75	**9.9%** 2020–2024
Range Rover new generation from 2022	610k n=41	490k n=55	440k n=99	385k n=38	190k n=22	135k n=37	127k n=50	**11.4%** 2022–2024
Jeep Wrangler	169k n=27	155k n=50	130k n=64	120k n=27	100k n=57	85k n=35	86k n=26	**13.9%** 2020–2024
Toyota Camry new generation from 2025	120k n=9	104k n=12	80k n=9	71k n=7	– n=3	45k n=17	50k n=11	**18.9%** 2020–2024
Toyota Corolla	65k n=11	53k n=13	47k n=8	46k n=13	– n=4	36k n=13	30k n=9	**9.2%** 2020–2024
Nissan Sunny	– n=0	36k n=40	24k n=56	23k n=30	18k n=7	17k n=31	16k n=15	**16.9%** 2020–2024

Median of active GoProv listings, outliers and finance teasers removed; cells need ≥5 listings. *Average yearly value loss within one model generation, over the model years shown below the figure (2020–2024 where possible). Where a new generation launched, older years belong to the previous generation and are priced on a different level — one reason a flat depreciation schedule mis-values these models.

2 · Worked example: 2022 Nissan Patrol, 60,000 km, GCC specs

GoProv market value

AED 169,447

Comparable range (middle 50%): AED 145,000 – AED 183,000
Based on **79** comparable listings · confidence **High**
Filter: GCC specs only; year ±1; mileage ±30%; IQR outlier removal

Why model-level averages are not enough

AED 135,899 – AED 210,000

Spread of all 61 listed 2022 Patrols (10th–90th percentile). Trim, mileage and specs alone move the value by about AED 74,101. GoProv narrows this by matching like-for-like cars only.

3 · Salvage & auction closing bids (new)

Since 2026-10-19 GoProv follows every Emirates Auction lot until it closes and stores the highest bid at closing time, including each lot's condition flags. So far: **2,496 lots tracked**, of which **174** are marked *"Cancelled by insurance"* and **161** *"Salvage"*; **2,033** closing bids recorded.

After 4–6 weeks of collection this gives, per model and age: **salvage value as % of market value** (insurance write-offs vs. retail) and **wholesale value** of clean cars. Note: a closing bid is the highest bid at the end of the auction; a sale may still depend on the seller's reserve price.

4 · How close are asking prices to paid prices?

GoProv does not see the final negotiated price. It measures what happens before a listing disappears:

24.5%

of 37,259 listings that disappeared from the market (last 120 days, most of them sold) cut their price first — by **4.1%** on average when they did.

Average days on market before disappearing (last 90 days)

Model	Listings	Ø days
Nissan Patrol	1,386	27 days
Toyota Land Cruiser	902	28 days
Toyota Prado	533	30 days
Mercedes G-Class	834	35 days
Range Rover	606	29 days
Jeep Wrangler	639	29 days

Together with auction closing bids (section 3) this brackets the real transaction price from both sides: last asking price above, wholesale bid below. We are also building a dealer data pool where dealers share their actual sale prices in exchange for benchmarks.

5 · Where this helps an insurer

- **Total-loss settlement:** a documented, current market value per claim — fewer disputes with policyholders.
- **Sum insured at renewal:** check agreed values against the live market to avoid over- and under-insurance.
- **Salvage recovery:** expected auction value of write-offs by model and age (from section 3).
- **Claims anomalies:** flag declared values far outside the market range for review.
- **Delivery:** per-vehicle API / WhatsApp lookup, or a monthly value table for your portfolio's models.

Pilot offer: send us 50 recent claims or policies (make, model, year, km, specs — no personal data). We return GoProv market values and a comparison against your settled or insured values, free of charge.
WhatsApp: +971526404200 · goprov.me